

**Emerging Asset Manager
Performance Survey**

October 2021



“Reshaping the SA Asset Management Industry”

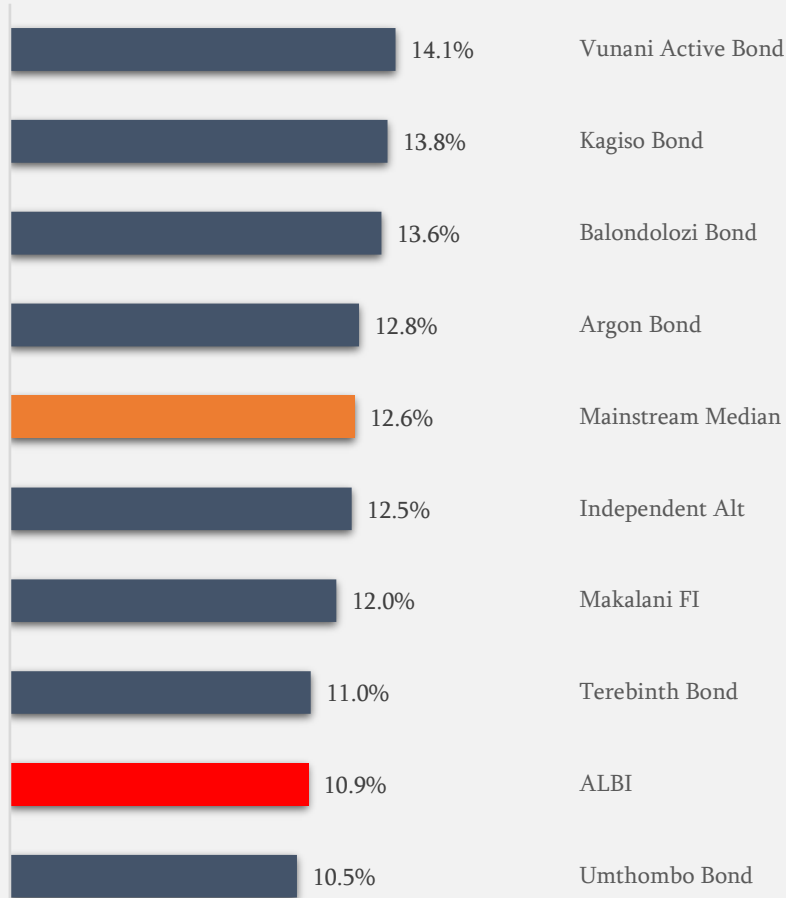
About Motswedi

Our vision is to reshape the South African Asset Management landscape to be reflective of a transformed and representative country

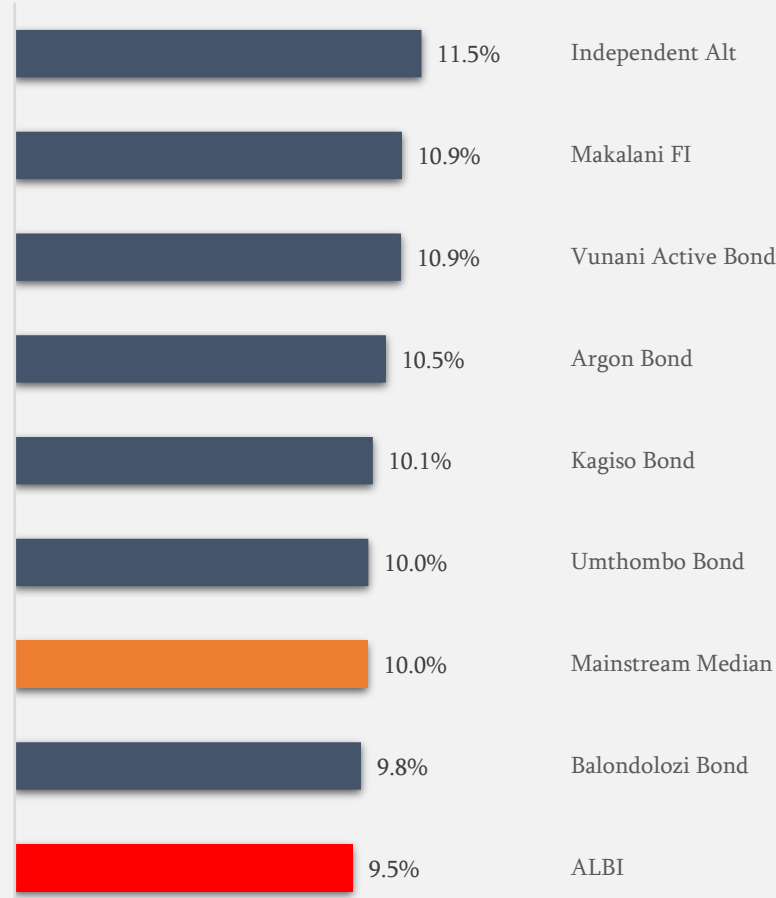
Our mission is to lead the financial services industry in providing access to high quality investment solutions made up of well researched and carefully selected emerging and transformed asset managers

SA Bonds - ALBI

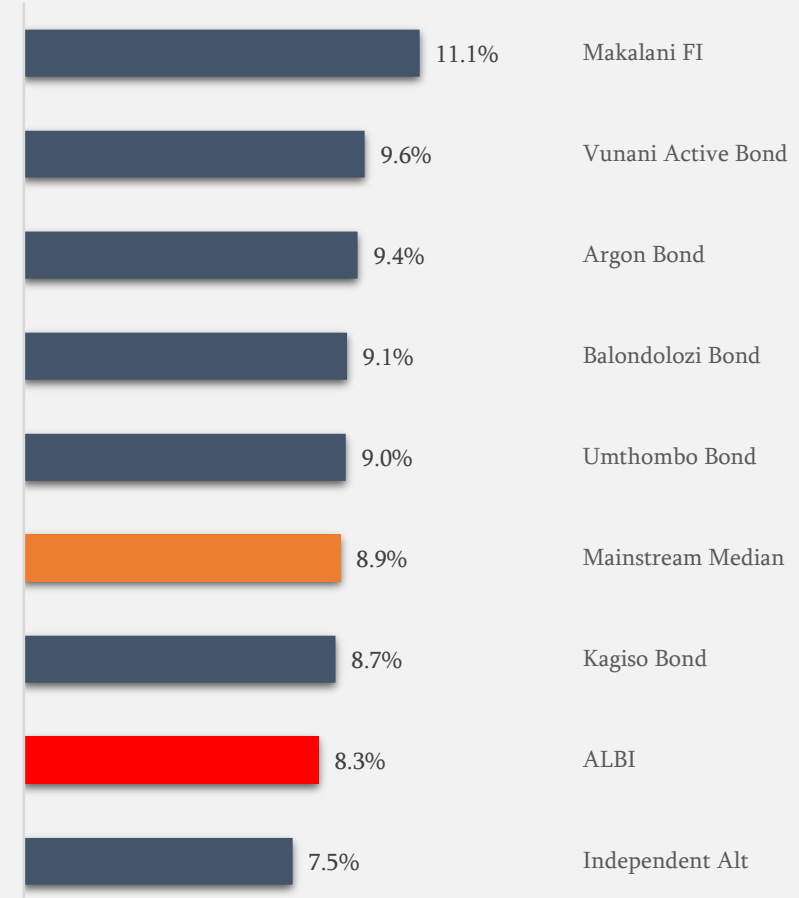
SA Bond
All Bond Index (ALBI)
1 year to October 2021



SA Bond
All Bond Index (ALBI)
3 years to October 2021



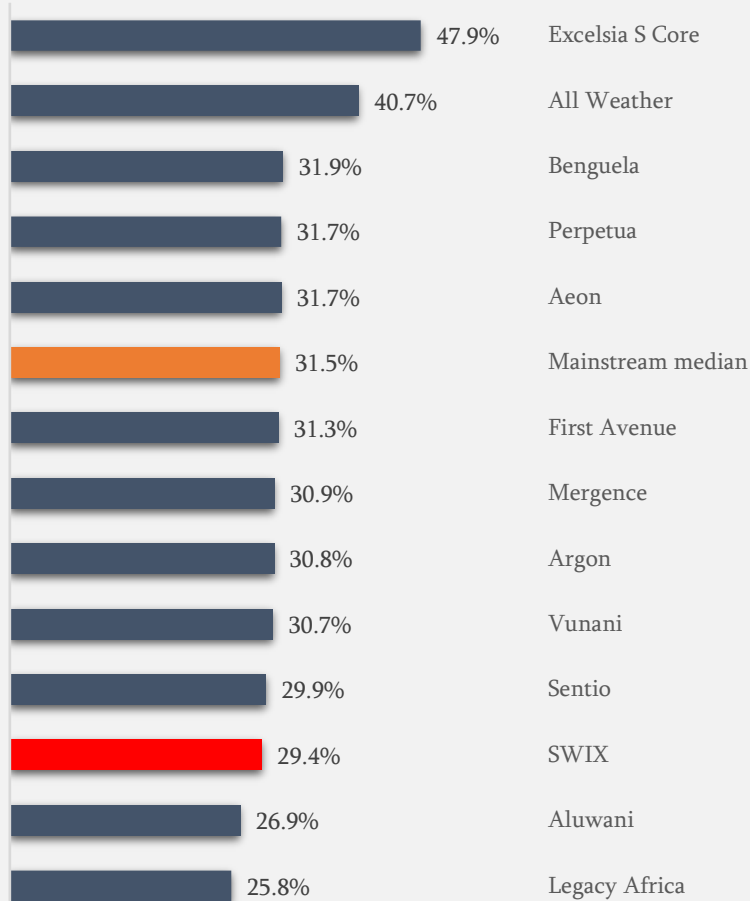
SA Bond
All Bond Index (ALBI)
5 years to October 2021



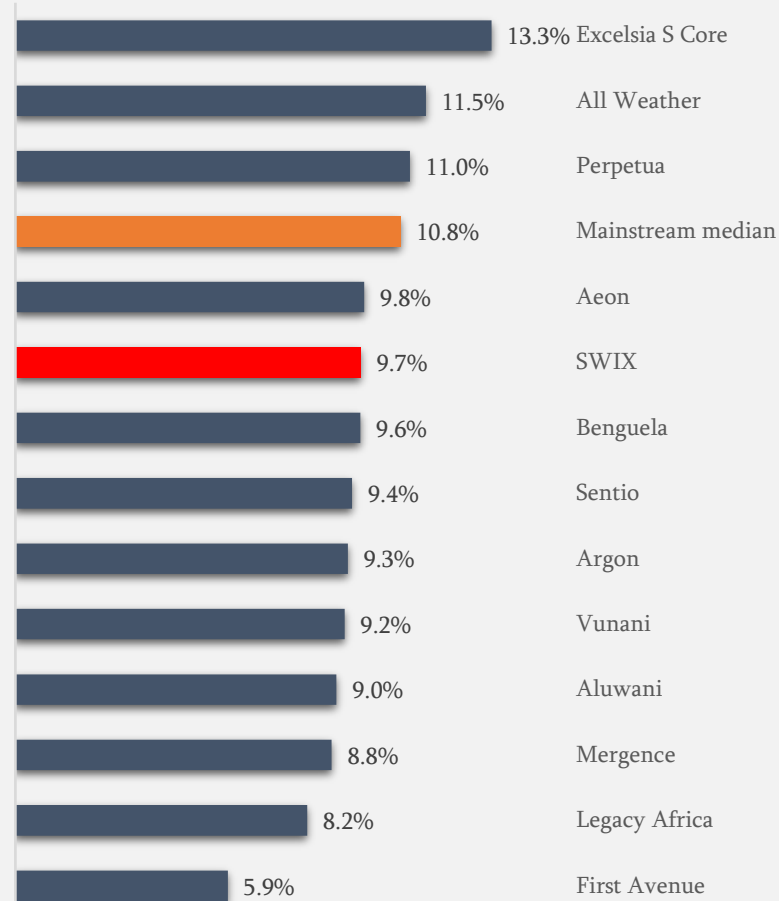
Source: Motswedi Research, Alexander Forbes Manager Watch

SA Equity - SWIX

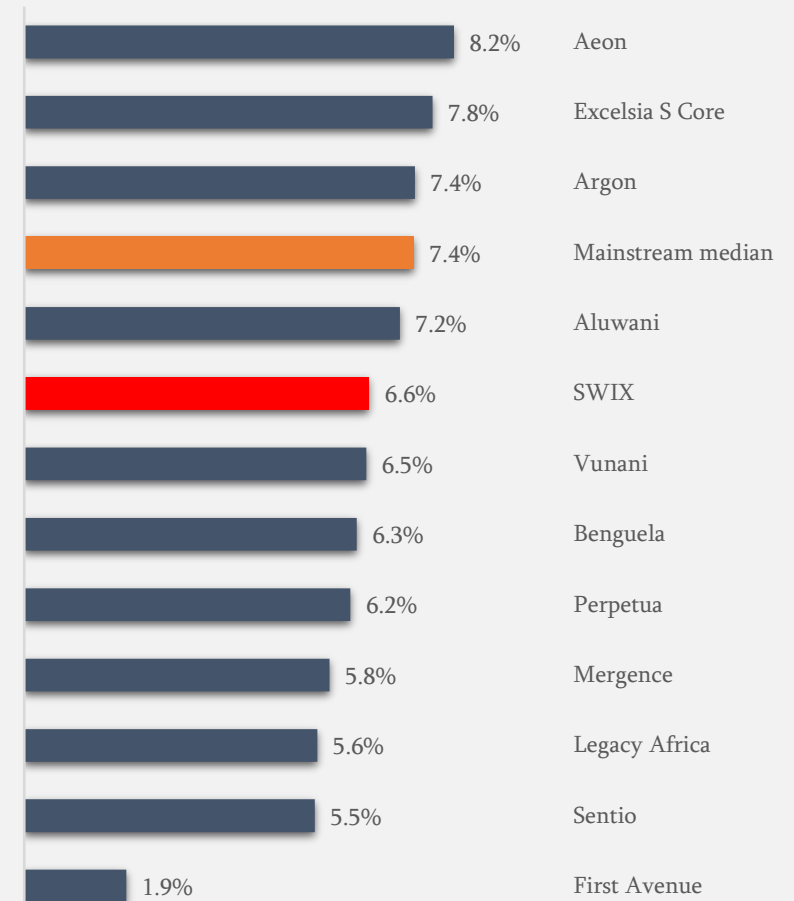
SA Equity
SWIX (Benchmark Cognisant)
1 year to October 2021



SA Equity
SWIX (Benchmark Cognisant)
3 years to October 2021



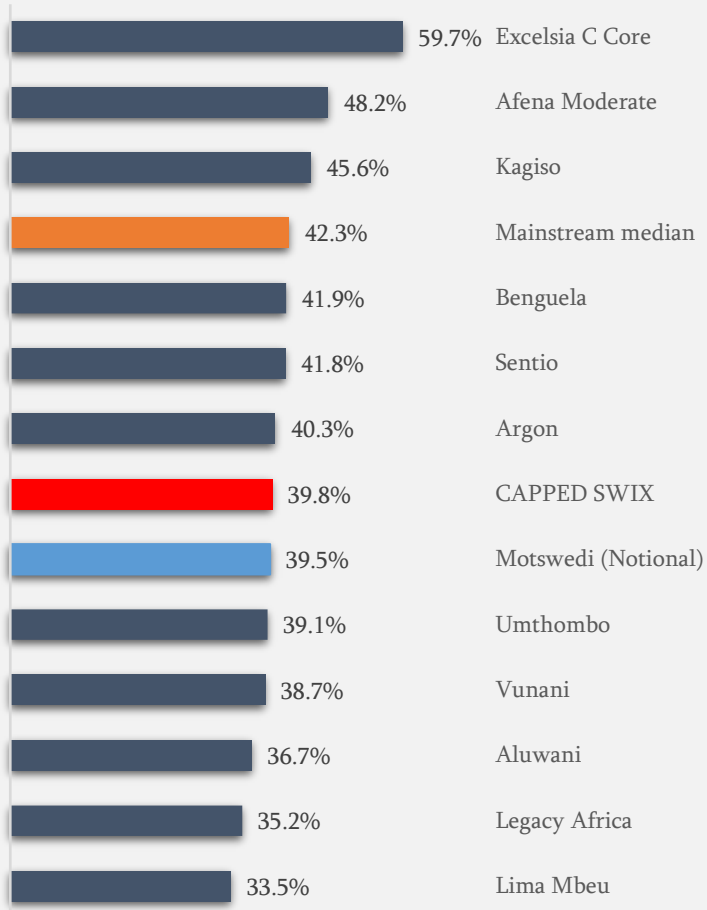
SA Equity
SWIX (Benchmark Cognisant)
5 years to October 2021



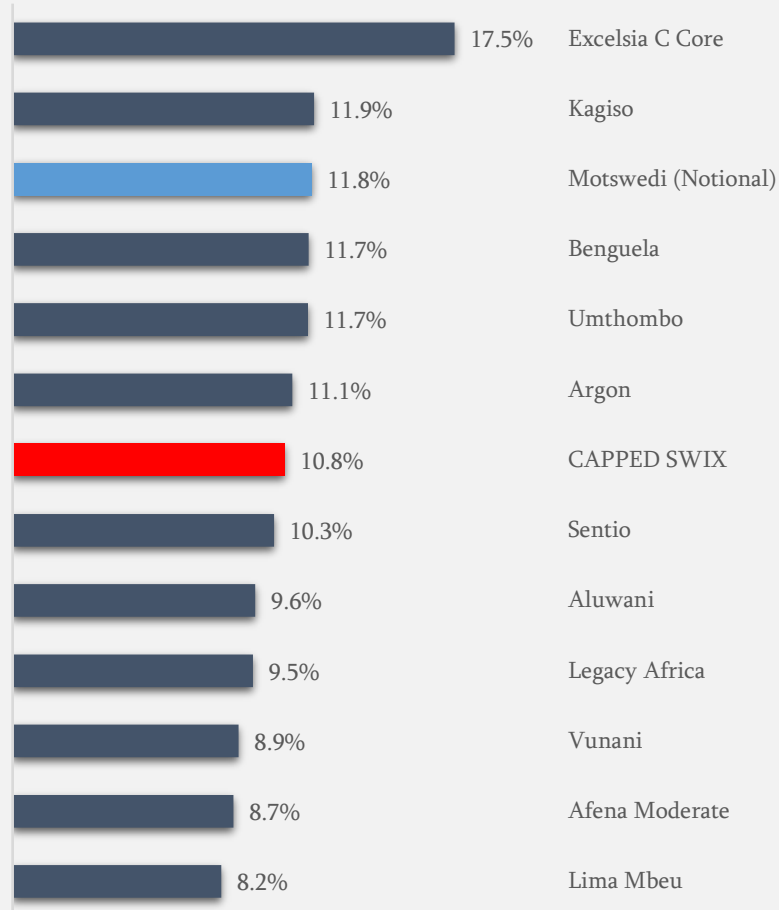
Source: Motswedi Research, Alexander Forbes Manager Watch

SA Equity - Capped SWIX

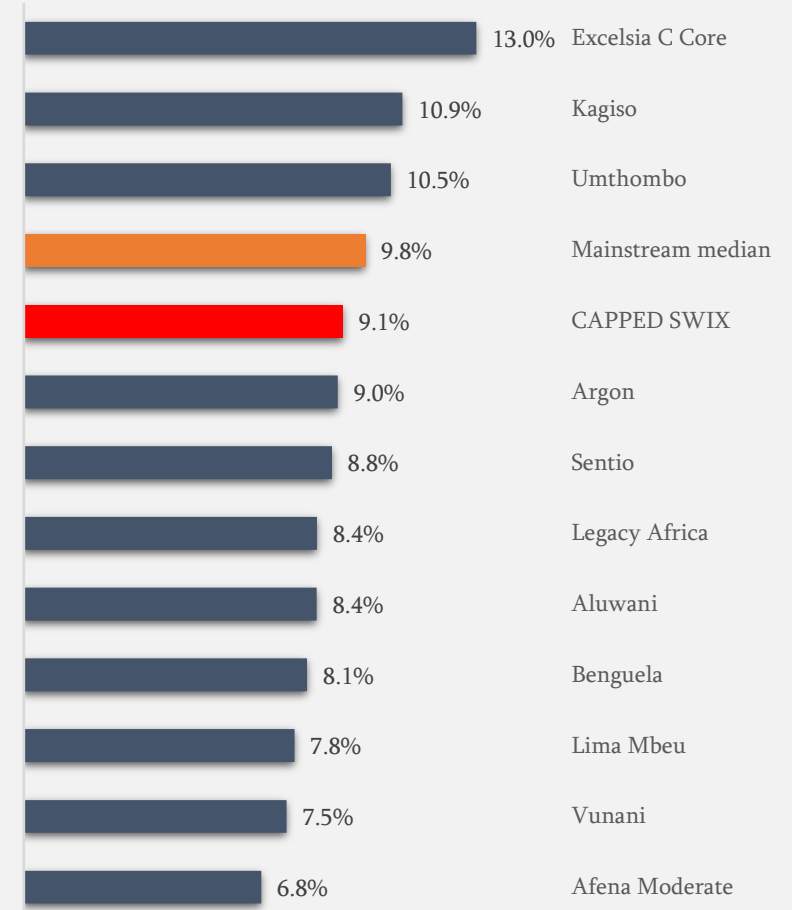
SA Equity
Capped SWIX (Benchmark Cognisant)
1 year to October 2021



SA Equity
Capped SWIX (Benchmark Cognisant)
2 years to October 2021



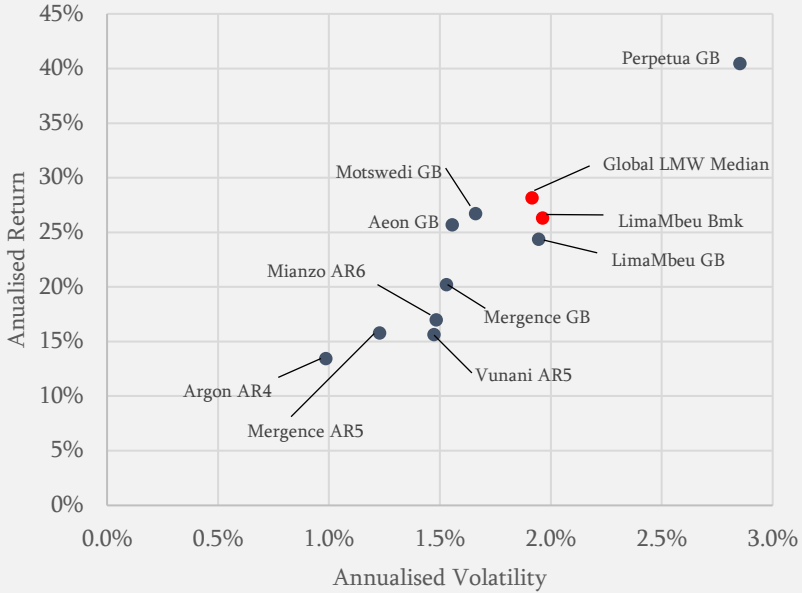
SA Equity
Capped SWIX (Benchmark Cognisant)
3 years to October 2021



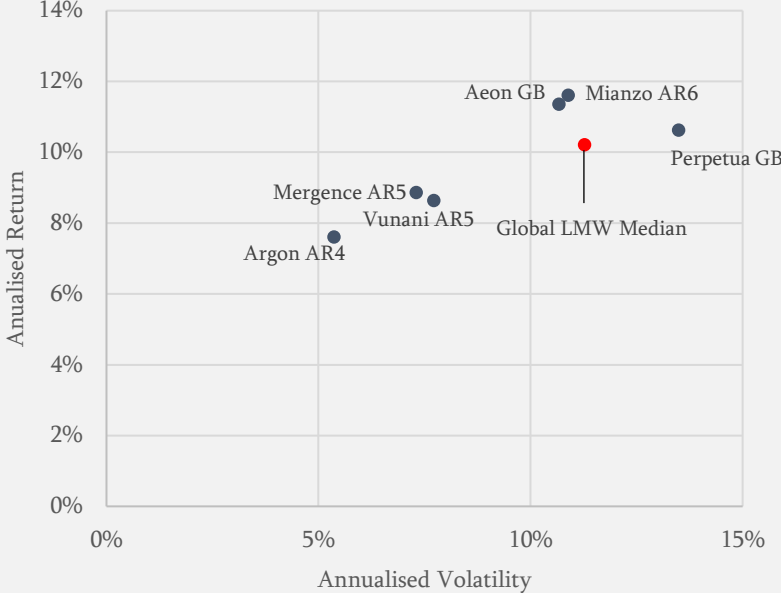
Source: Motswedi Research, Alexander Forbes Manager Watch

Global Multi-Asset (Regulation 28)

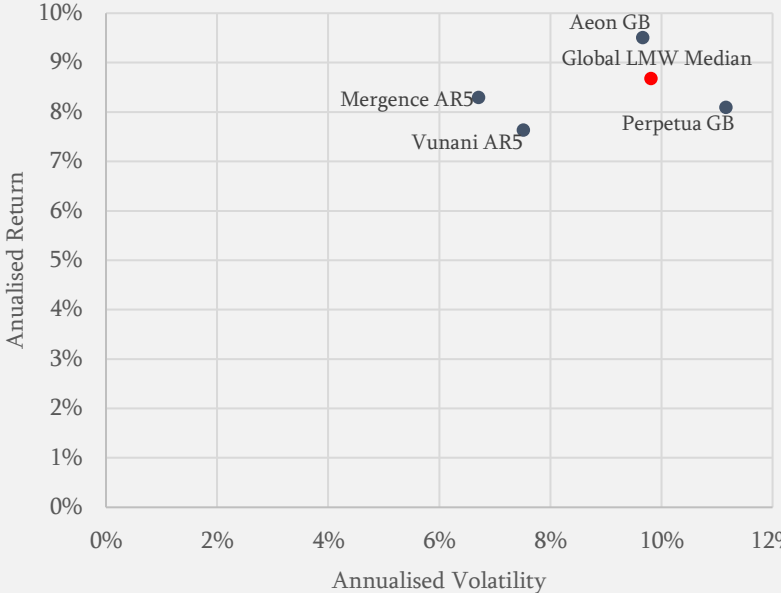
Global Multi-Asset
Medium to High Equity
1 Year to October 2021



Global Multi-Asset
Medium to High Equity
3 Years to October 2021



Global Multi-Asset
Medium to High Equity
5 Years to October 2021



Benchmarks/ Target

Headline CPI + 5%	Aeon Global Balanced	Mianzo Absolute Return	Mergence Absolute Return	Mergence Global Balanced	Motswedi Global Balanced	Perpetua Global Balanced	Vunani Absolute Return
Headline CPI + 4%	Argon Absolute Return						
Custom	Lima Mbeu Multi-Asset						

Source: Motswedi Research, Alexander Forbes Manager Watch

Disclaimer

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Definitions

Emerging asset manager means firm with total AUM less than R50 billion

Mainstream asset manager means firm with total AUM more than R50 billion

Transformation means;

- Minimum 51% Black ownership
- Minimum 50% Black representation at Board
- Minimum 50% Black representation at Management
- Minimum 50% Black representation in Investment Team or Portfolio Management

Black people means Africans, Coloureds and Indians

Mainstream median means the middle number in a sorted, ascending or descending, for investment returns of strategies with market value above R50 billion

ALBI means All Bond Index

SWIX means FTSE/JSE Shareholder Weighted Index All Share

Capped SWIX means FTSE/JSE Capped Shareholder Weighted Index All Share

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