



MOTSWEDI

Economic Transformation Specialists

# Asset Manager Survey

December 2023





# Motswedi

Economic Transformation Specialists

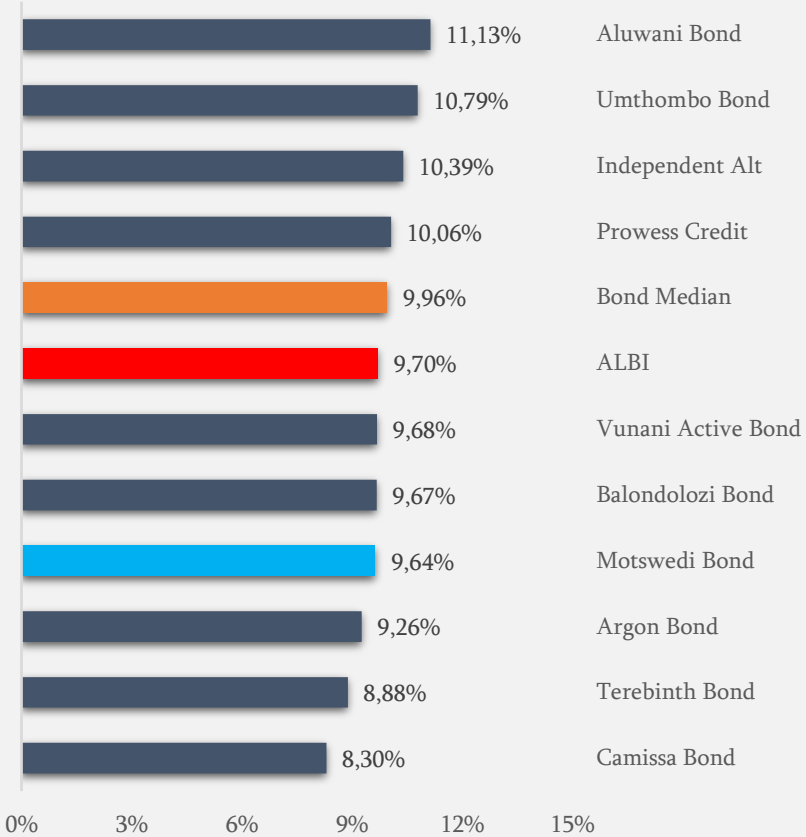
## Mission Statement

To help develop the South African economy, through the asset management industry, by encouraging real economic transformation, financial inclusion, gender equality, pay equity, job creation, and social equity in a systematic and responsible way, both in the public and private markets. In doing so, stimulate the asset management industry to deliver a more competitive and vibrant environment for capital investors.

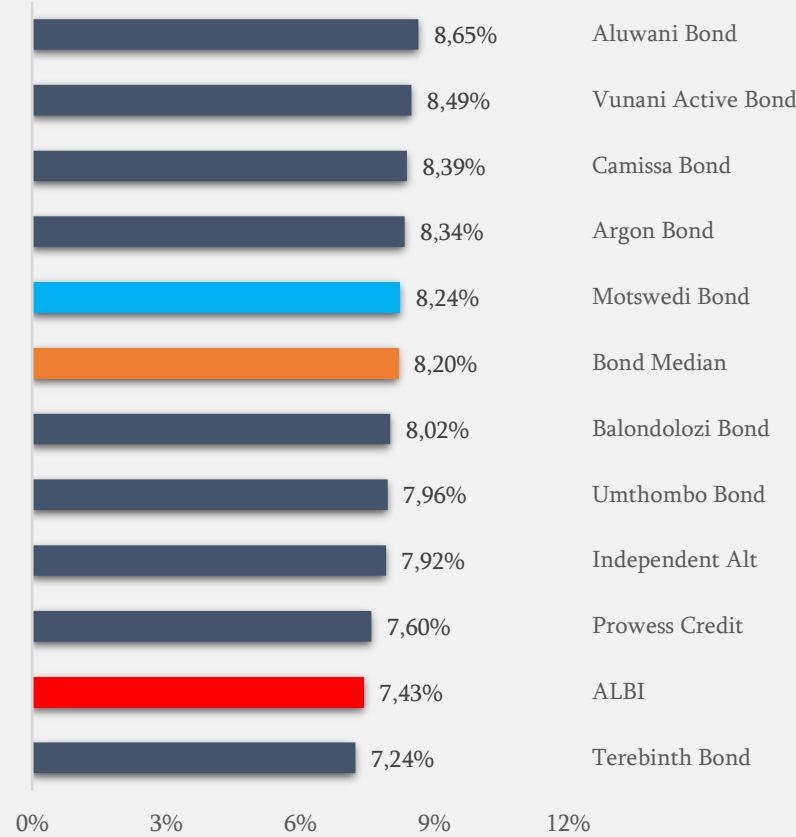


# SA Bonds - ALBI

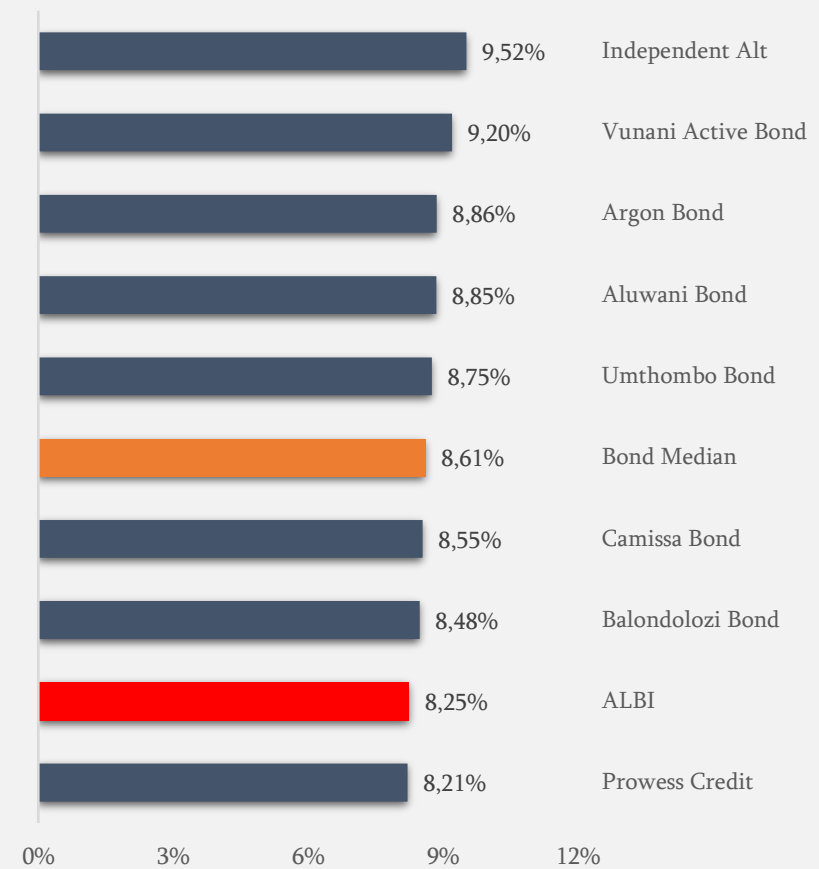
SA Bond  
All Bond Index (ALBI)  
1 year to December 2023



SA Bond  
All Bond Index (ALBI)  
3 years to December 2023

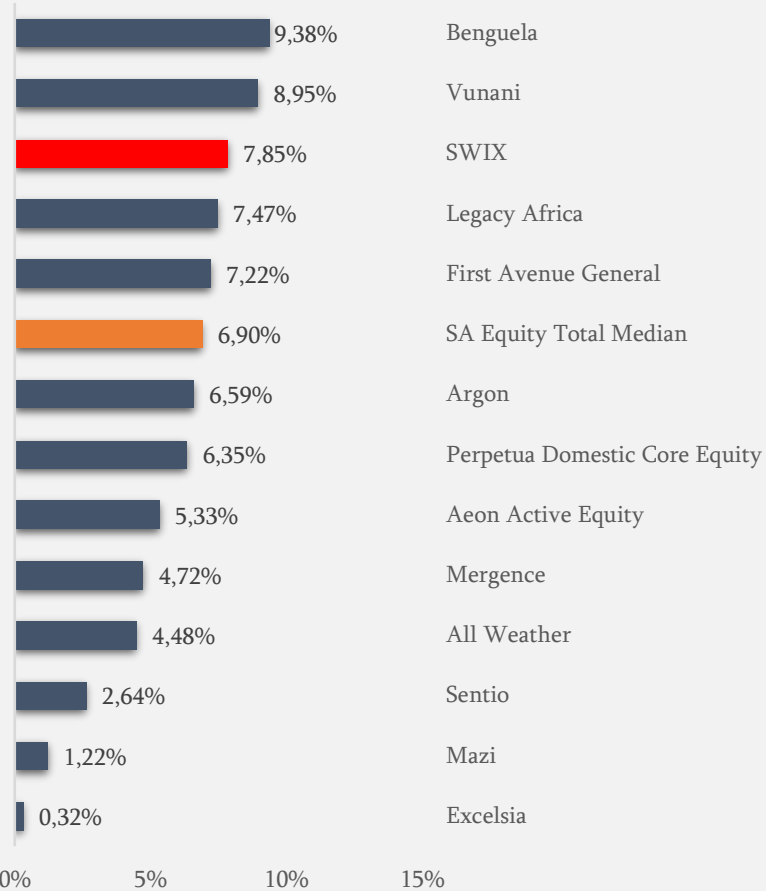


SA Bond  
All Bond Index (ALBI)  
5 years to December 2023

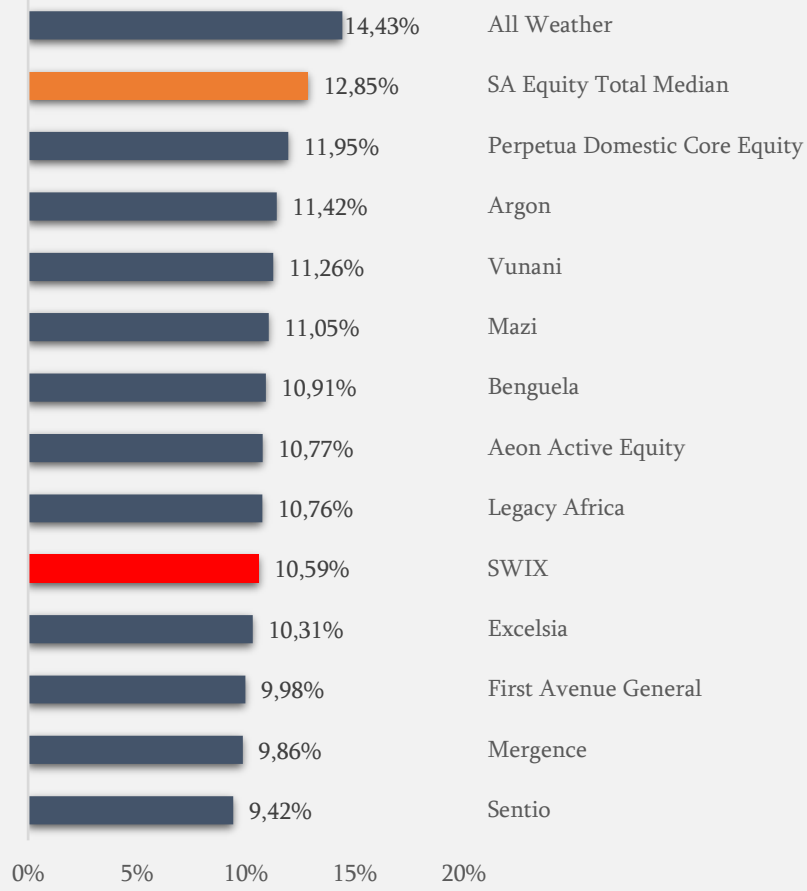


# SA Equity - SWIX

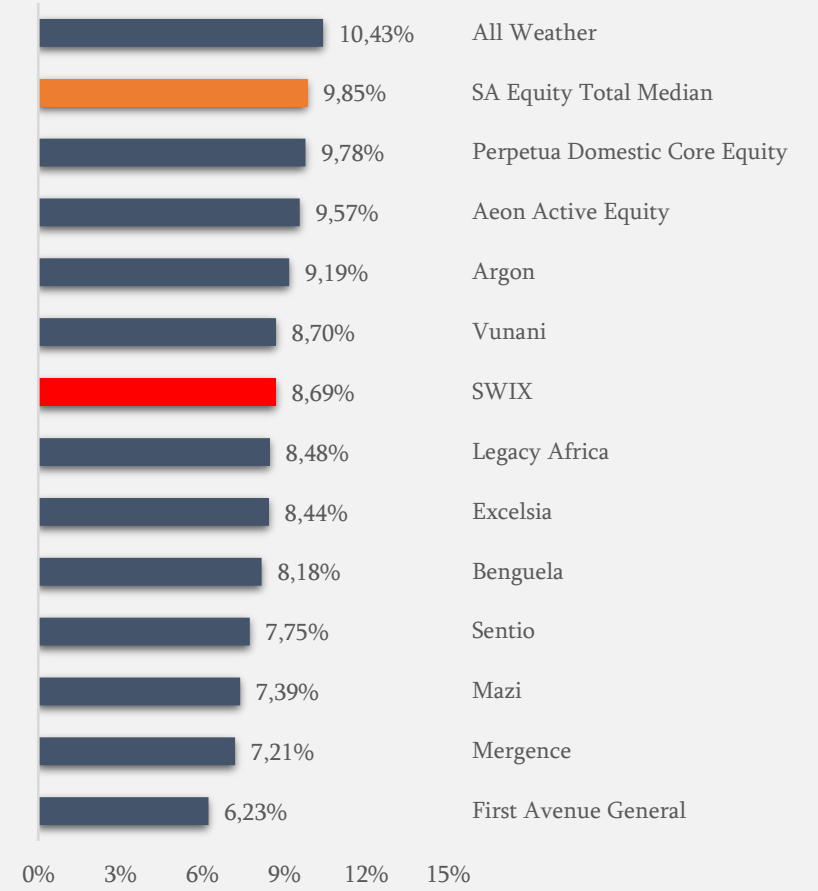
SA Equity  
SWIX (Benchmark Cognisant)  
1 year to December 2023



SA Equity  
SWIX (Benchmark Cognisant)  
3 years to December 2023

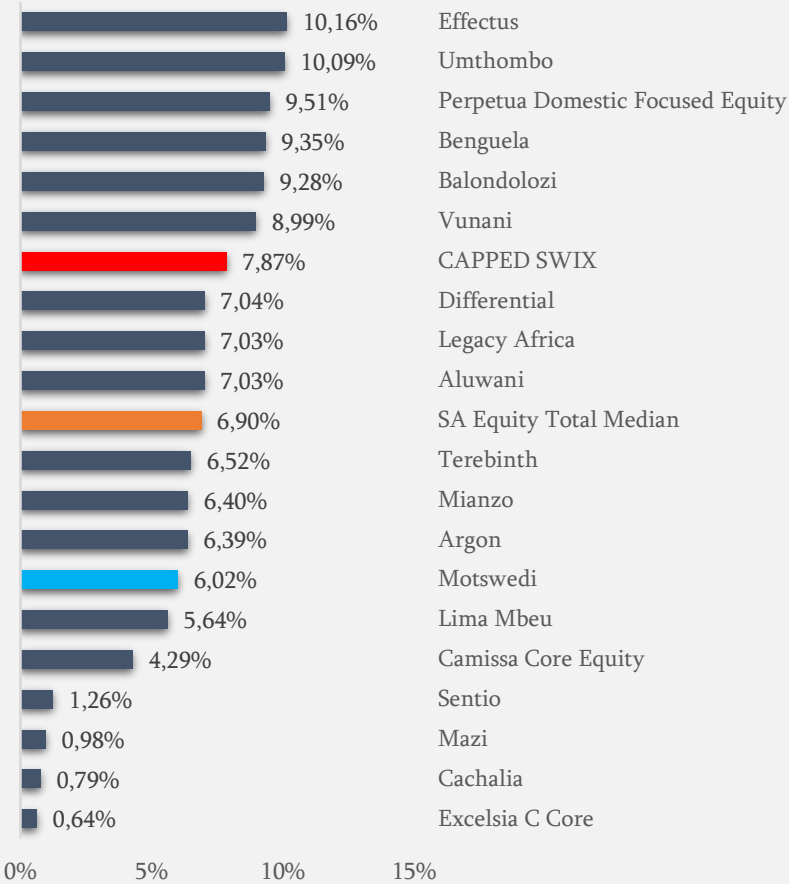


SA Equity  
SWIX (Benchmark Cognisant)  
5 years to December 2023

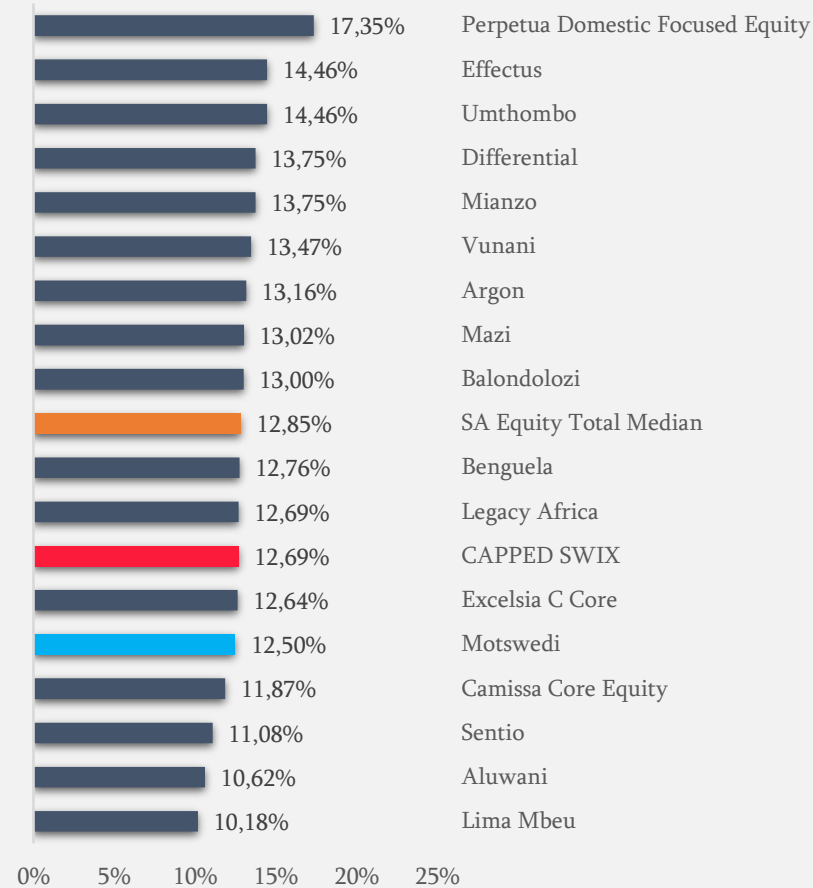


# SA Equity - Capped SWIX

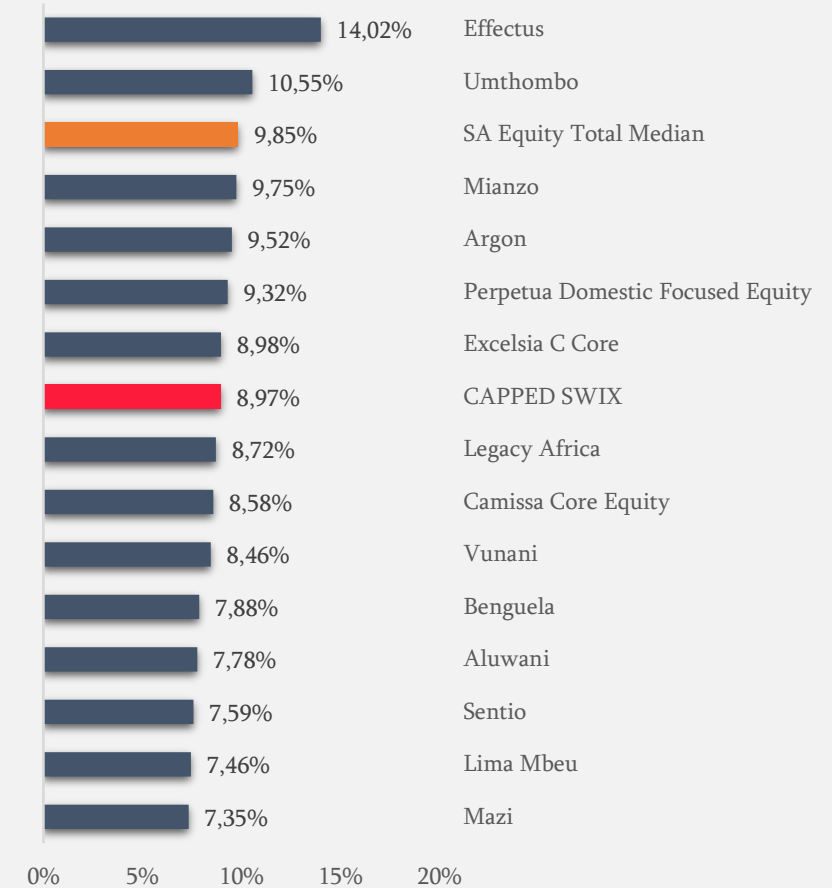
SA Equity  
Capped SWIX (Benchmark Cognisant)  
1 year to December 2023



SA Equity  
Capped SWIX (Benchmark Cognisant)  
3 years to December 2023

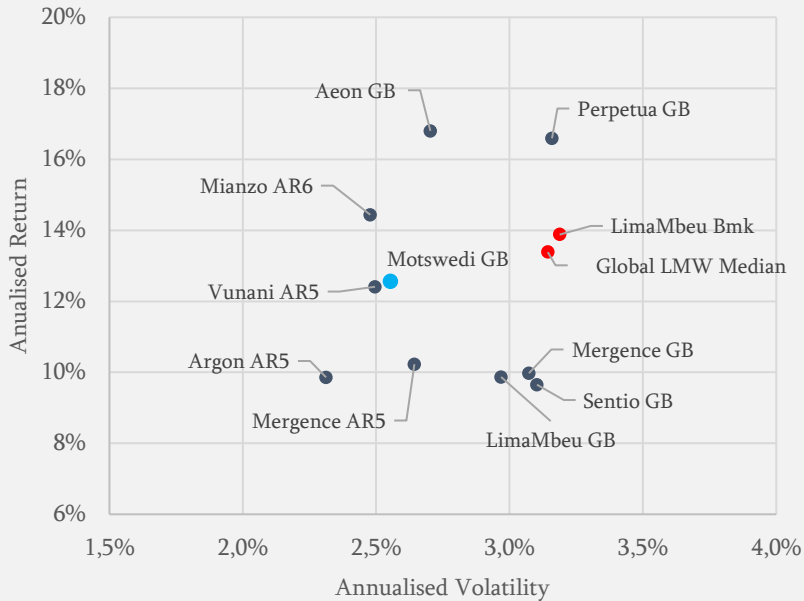


SA Equity  
Capped SWIX (Benchmark Cognisant)  
5 years to December 2023

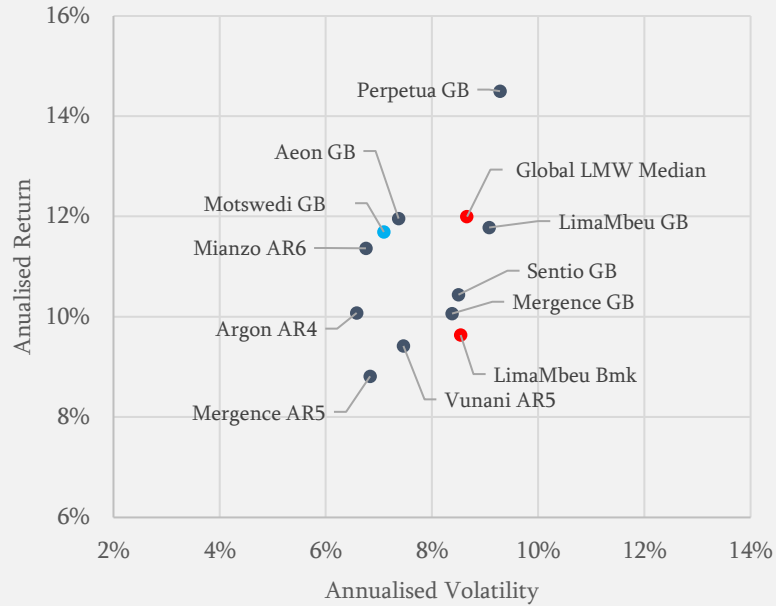


# Global Multi-Asset (Regulation 28)

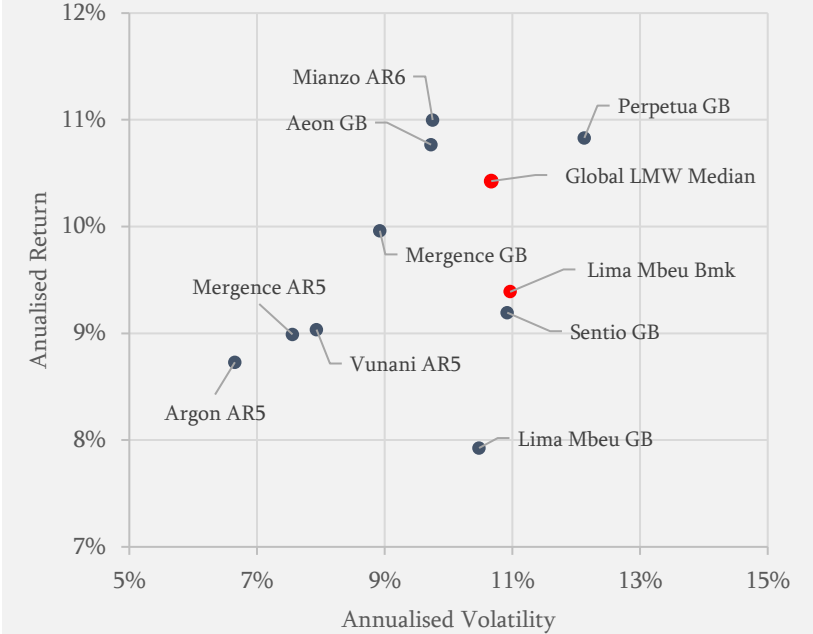
Global Multi-Asset  
Medium to High Equity  
1 Year to December 2023



Global Multi-Asset  
Medium to High Equity  
3 Years to December 2023



Global Multi-Asset  
Medium to High Equity  
5 Years to December 2023



## Benchmarks/ Target

<b>Headline CPI + 5%</b>	Aeon Global Balanced	Argon Absolute Return	Mianzo Absolute Return	Mergence Absolute Return	Mergence Global Balanced	Motswedi Balanced	Perpetua Global Balanced	Vunani Absolute Return
<b>Custom</b>	Lima Mbeu Multi-Asset							



# THANK YOU

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## Definitions:

Emerging asset manager means firm with total AUM less than R50 billion

Mainstream asset manager means firm with total AUM more than R50 billion

Transformation means;

- Minimum 51% Black ownership
- Minimum 50% Black representation at Board
- Minimum 50% Black representation at Management
- Minimum 50% Black representation in Investment Team or Portfolio Management

Black people means Africans, Coloureds and Indians

Mainstream median means the middle number in a sorted, ascending or descending, for investment returns of strategies with market value above R50 billion

ALBI means All Bond Index

SWIX means FTSE/JSE Shareholder Weighted Index All Share

Capped SWIX means FTSE/JSE Capped Shareholder Weighted Index All Share

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