



MOTSWEDI
Economic Transformation Specialists

Asset Manager Survey

October 2024






Motswedi

Economic Transformation Specialists

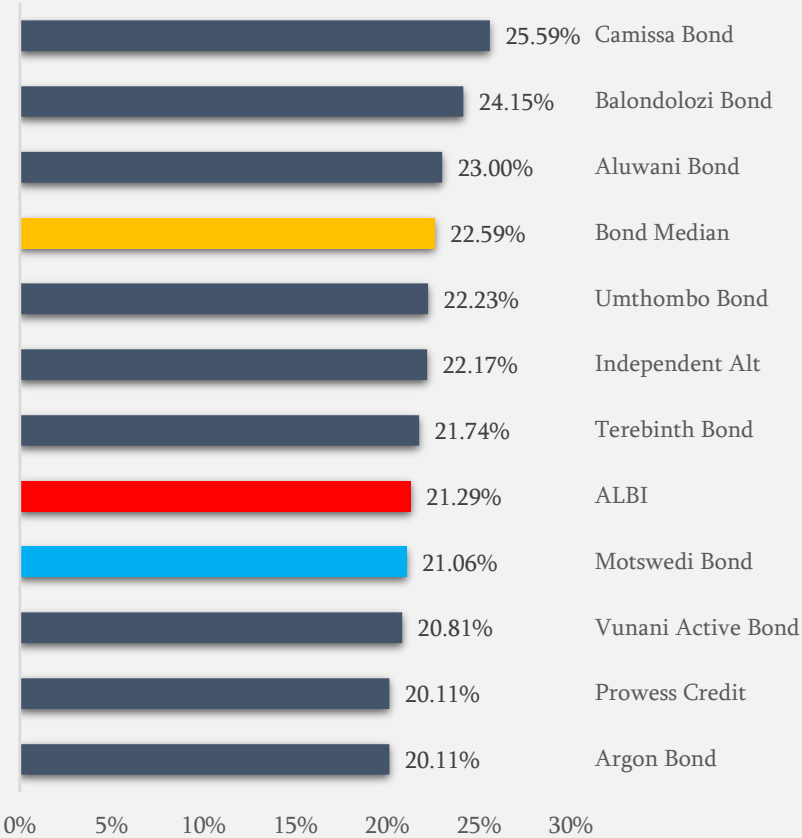
Mission Statement

To help develop the South African economy, through the asset management industry, by encouraging real economic transformation, financial inclusion, gender equality, pay equity, job creation, and social equity in a systematic and responsible way, both in the public and private markets. In doing so, stimulate the asset management industry to deliver a more competitive and vibrant environment for capital investors.

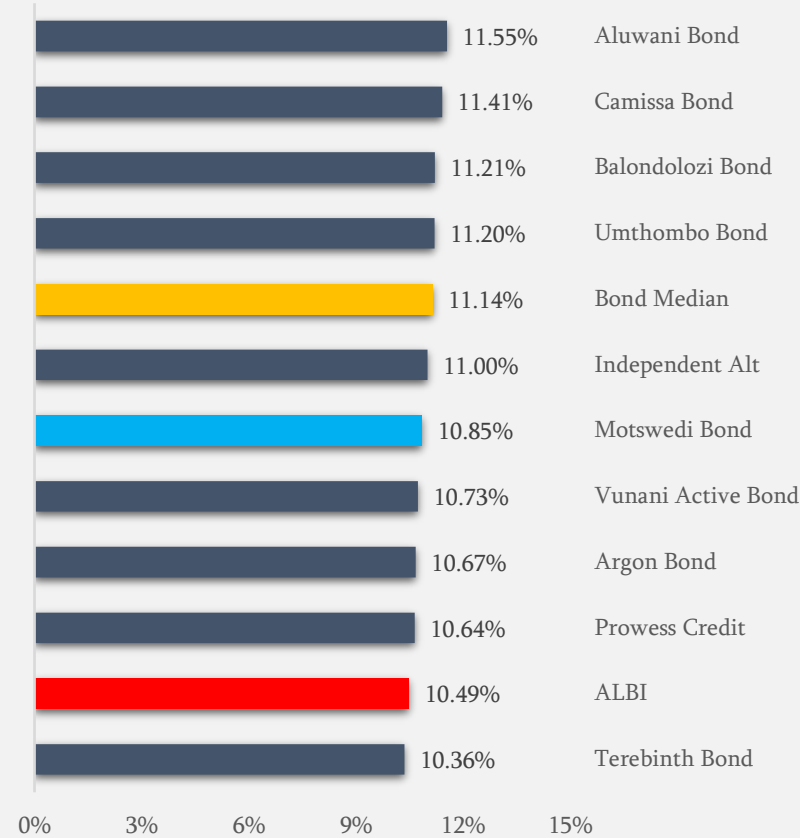


SA Bonds - ALBI

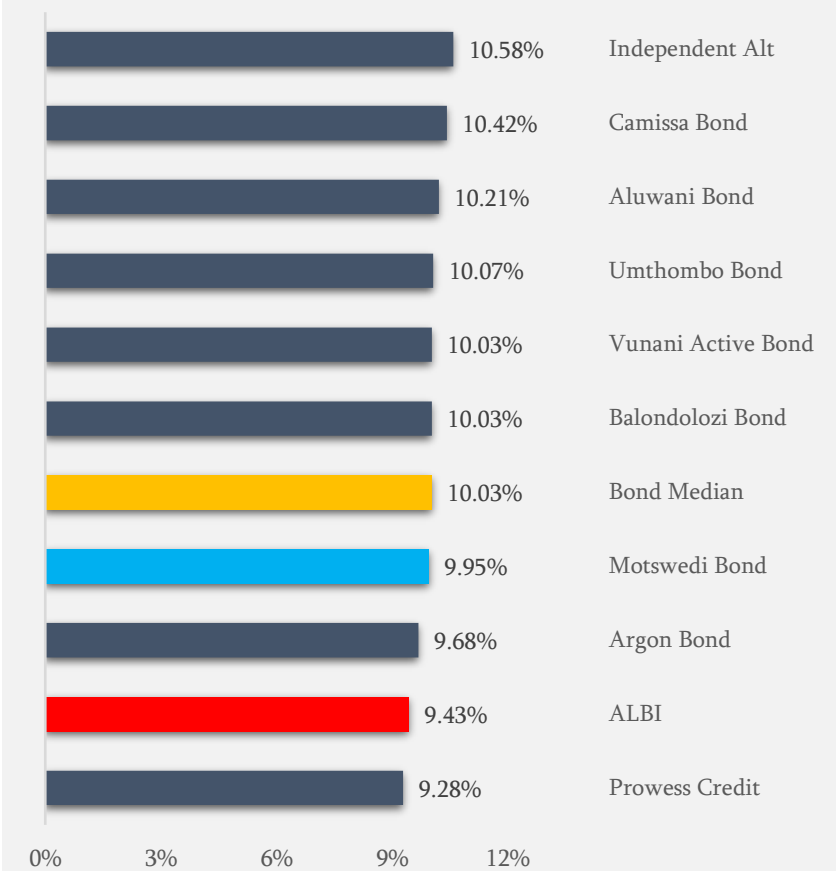
SA Bond
All Bond Index (ALBI)
1 year to October 2024



SA Bond
All Bond Index (ALBI)
3 years to October 2024

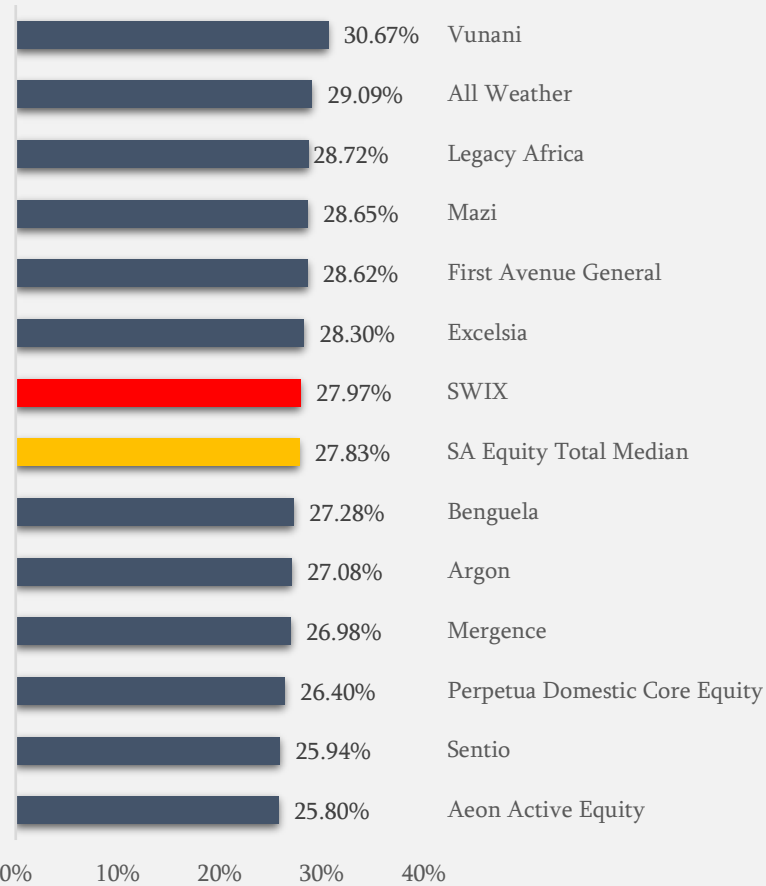


SA Bond
All Bond Index (ALBI)
5 years to October 2024

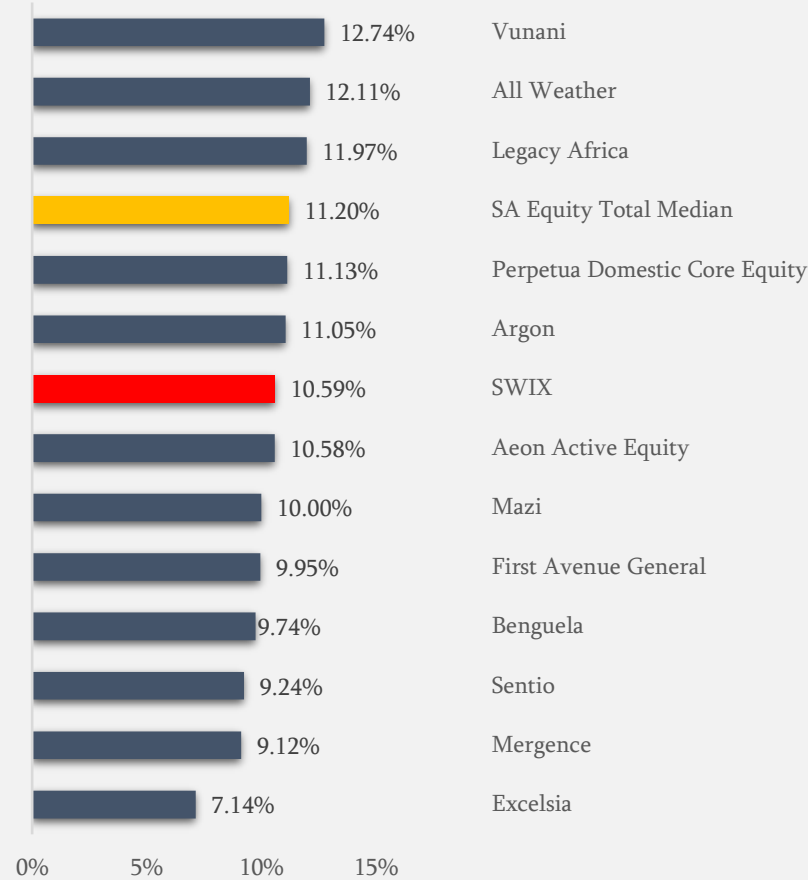


SA Equity - SWIX

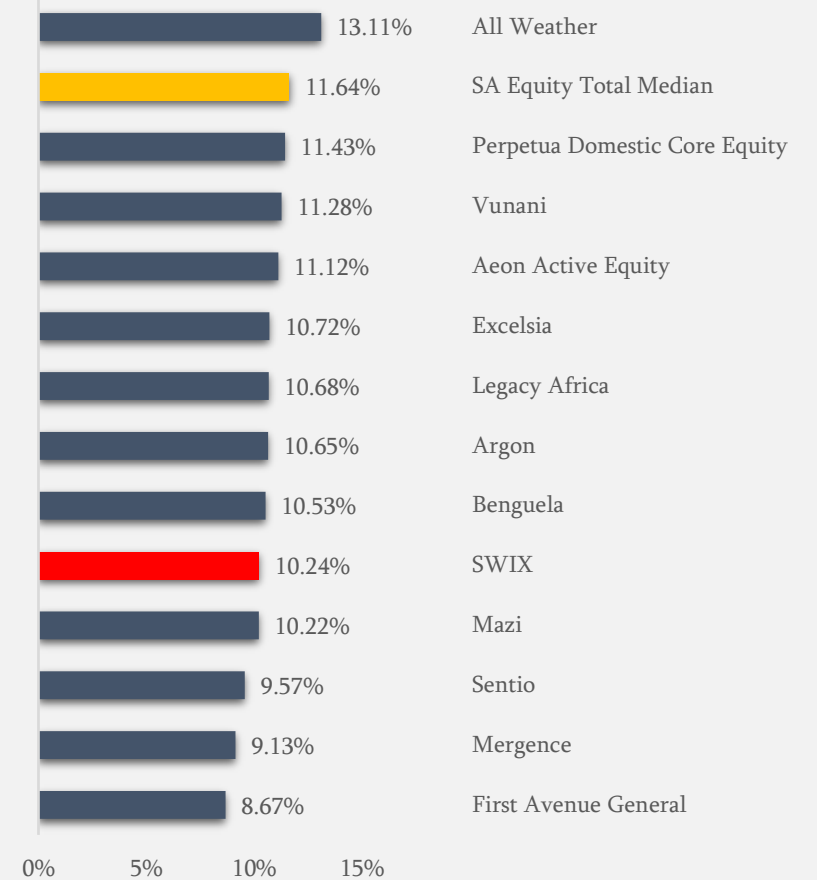
SA Equity
SWIX (Benchmark Cognisant)
1 year to October 2024



SA Equity
SWIX (Benchmark Cognisant)
3 years to October 2024

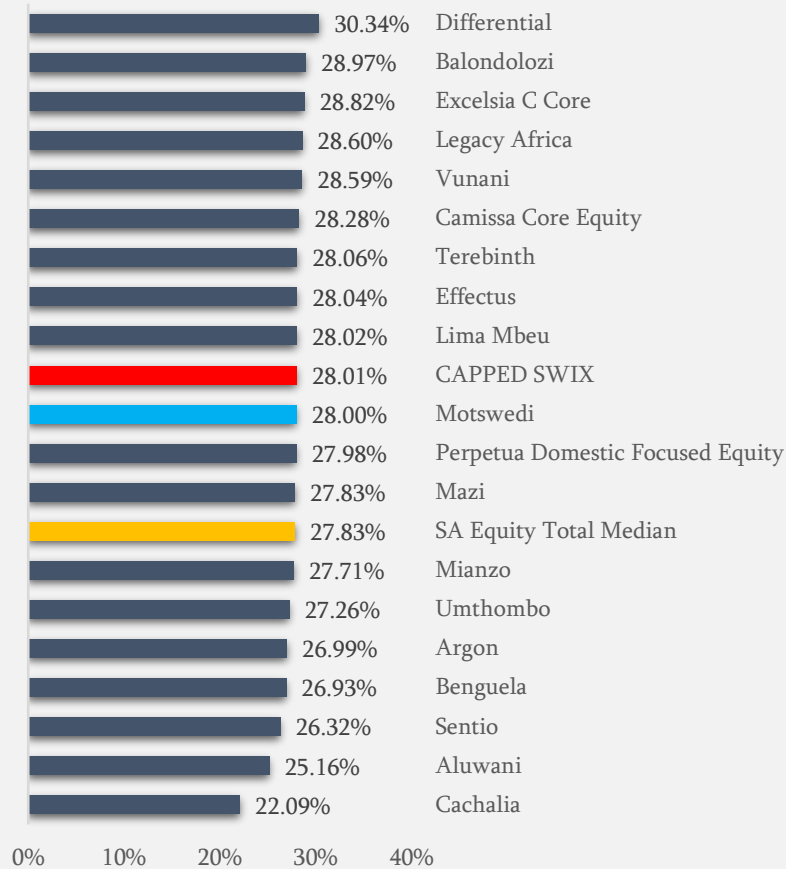


SA Equity
SWIX (Benchmark Cognisant)
5 years to October 2024

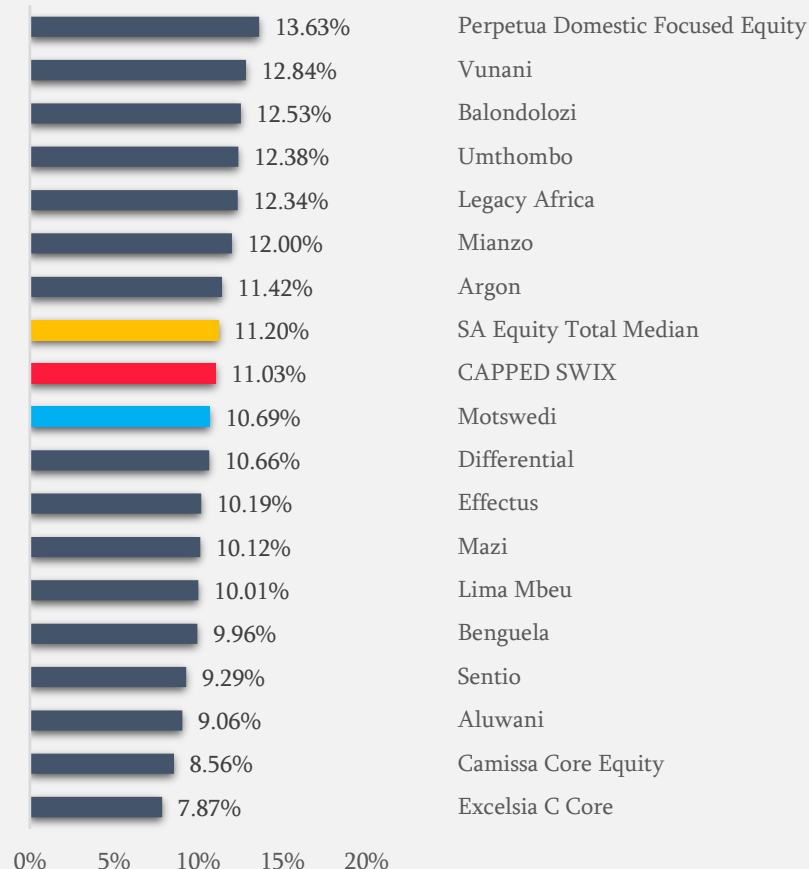


SA Equity - Capped SWIX

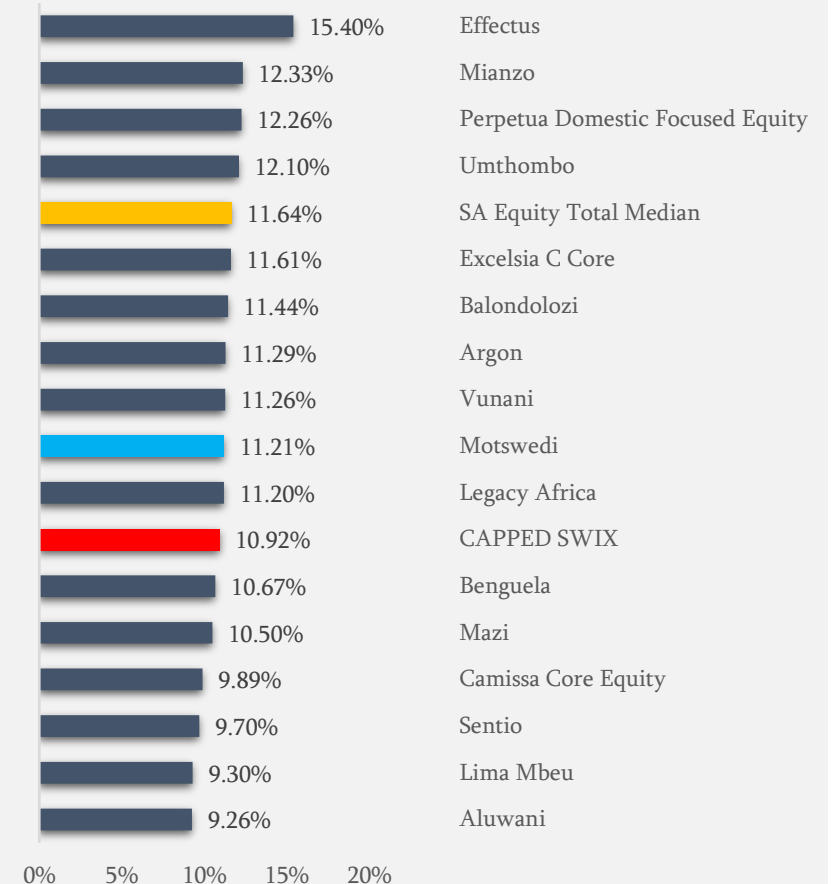
SA Equity
Capped SWIX (Benchmark Cognisant)
1 year to October 2024



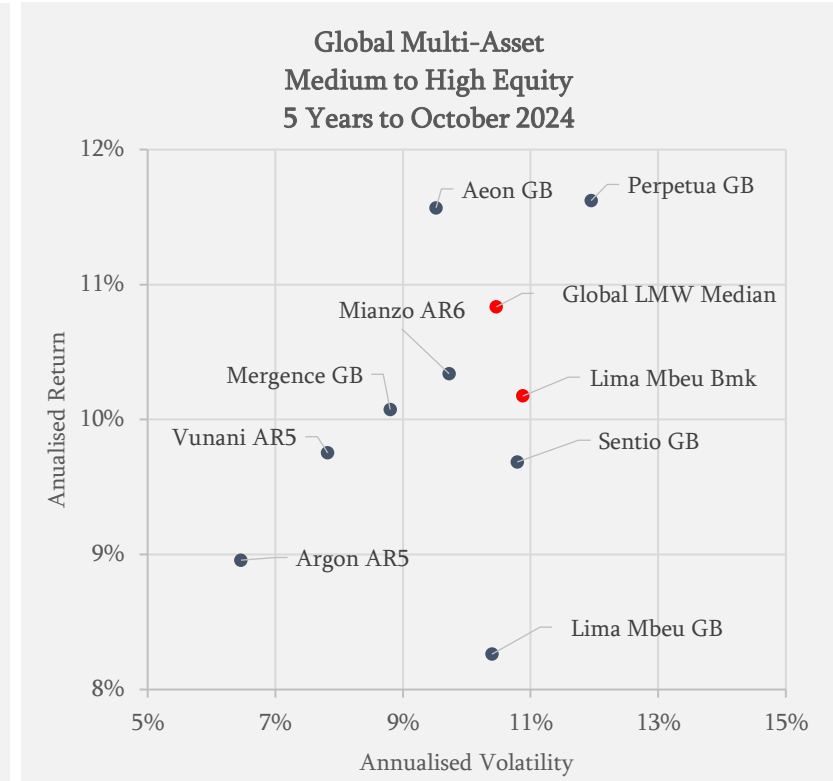
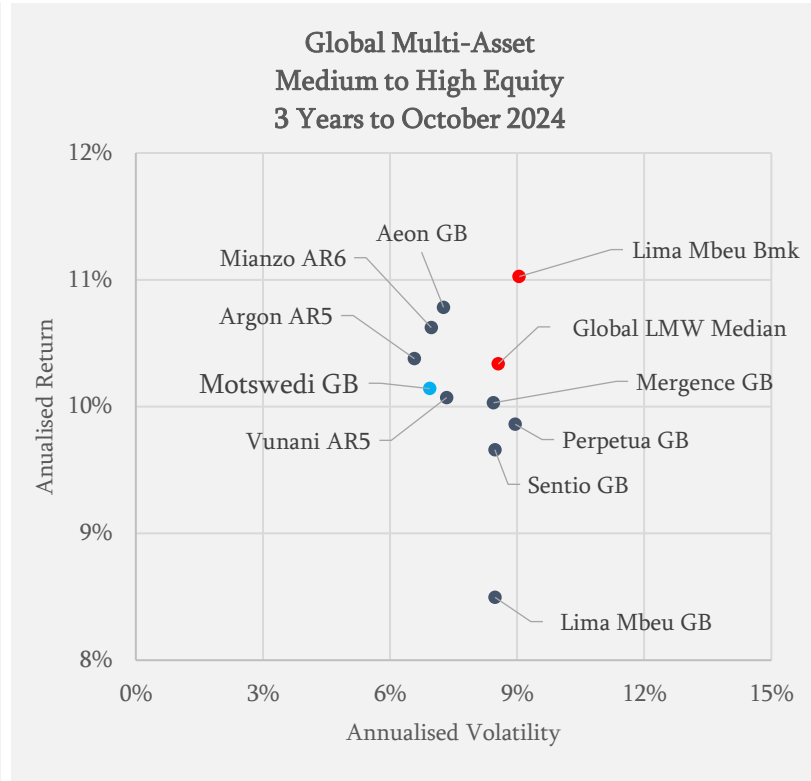
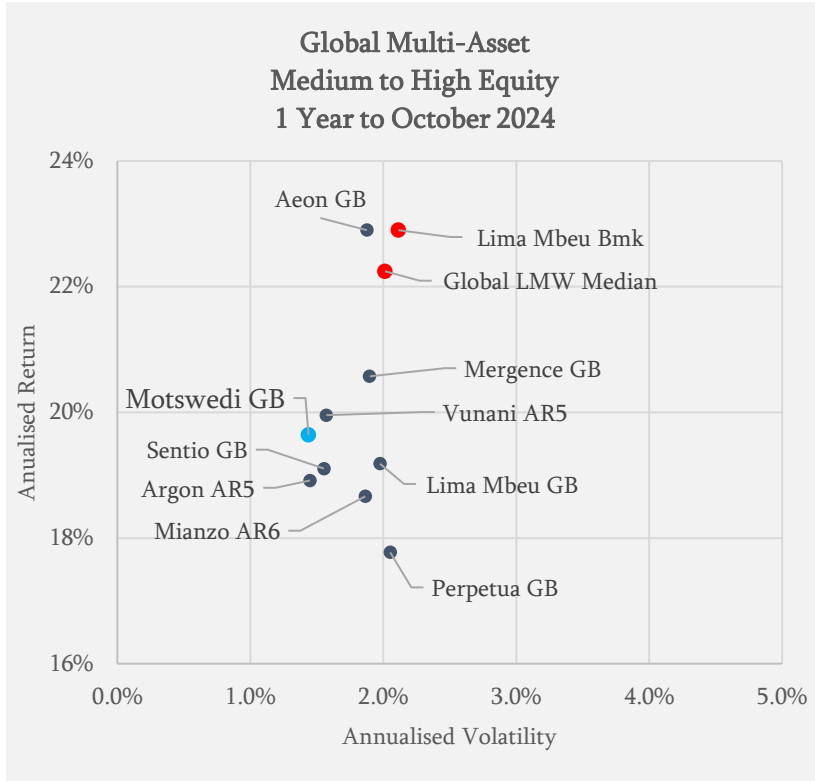
SA Equity
Capped SWIX (Benchmark Cognisant)
3 years to October 2024



SA Equity
Capped SWIX (Benchmark Cognisant)
5 years to October 2024



Global Multi-Asset (Regulation 28)



Benchmarks/ Target

Headline CPI + 5%	Aeon Global Balanced	Argon Absolute Return	Mianzo Absolute Return	Mergence Absolute Return	Mergence Global Balanced	Motswedi Balanced	Perpetua Global Balanced	Vunani Absolute Return
Custom	Lima Mbeu Multi-Asset							

THANK YOU

www.motswedi.co.za

Definitions:

Emerging asset manager means firm with total AUM less than R50 billion

Mainstream asset manager means firm with total AUM more than R50 billion

Transformation means;

- Minimum 51% Black ownership
- Minimum 50% Black representation at Board
- Minimum 50% Black representation at Management
- Minimum 50% Black representation in Investment Team or Portfolio Management

Black people means Africans, Coloureds and Indians

Mainstream median means the middle number in a sorted, ascending or descending, for investment returns of strategies with market value above R50 billion

ALBI means All Bond Index

SWIX means FTSE/JSE Shareholder Weighted Index All Share

Capped SWIX means FTSE/JSE Capped Shareholder Weighted Index All Share

This document is confidential and is intended solely for the information of the person to whom it has been delivered to. Motswedi Economic Transformation Specialists (“Motswedi”) has taken care to ensure that all information provided herein is accurate. Motswedi will not be held responsible for any discrepancies in the information provided in this document. Motswedi will not be responsible and disclaims any loss, liability or expense of any nature which October be attributable to the use of the information provided. Motswedi Equity investment performance is notional. This information is not advice as defined in the Financial Advisory and Intermediary Services Act, 37 of 2002, as amended. Motswedi shall not be liable for any actions taken by any person based on the correctness of this information. This survey is for listed investment strategies with market value below R30 billion for asset managers which are transformed or are showing willingness to transform. Registration No:

2011/006602/07

