



MOTSWEDI

Economic Transformation Specialists

# Asset Manager Survey

January 2026



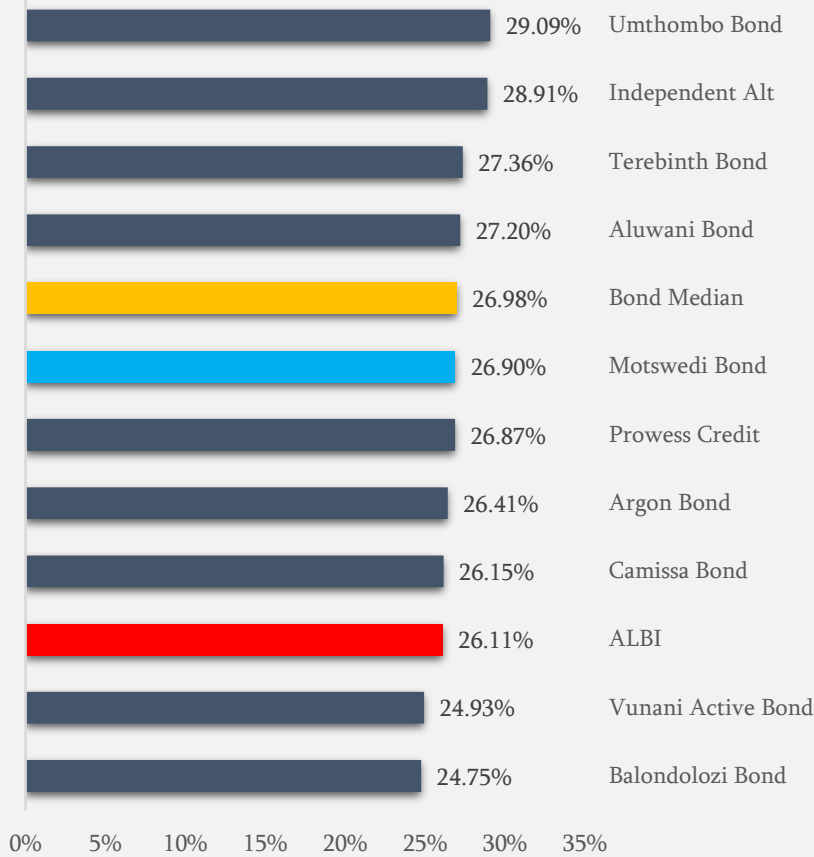


## INVESTMENT PHILOSOPHY

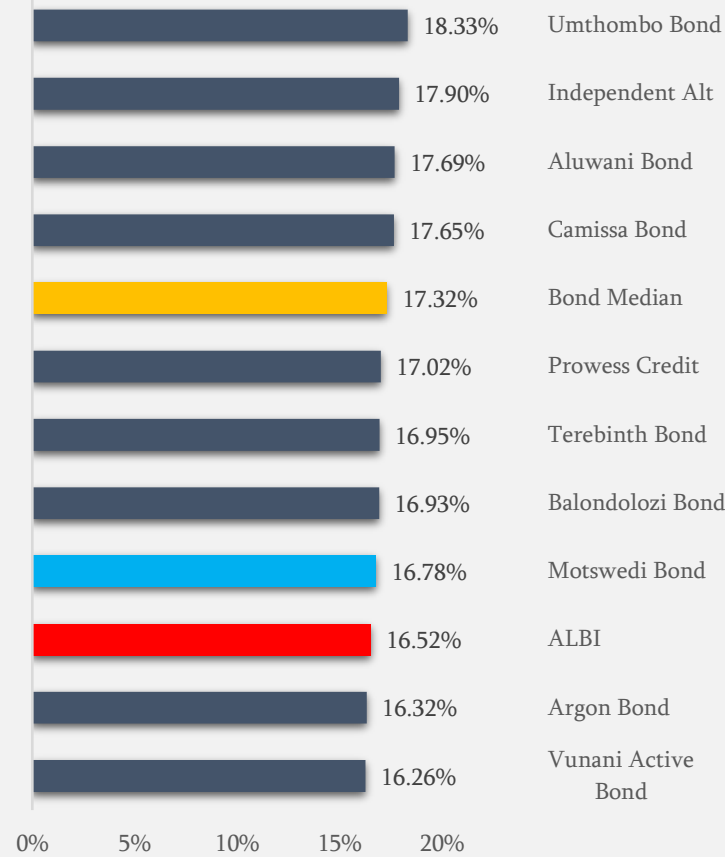
Focusing on Economic Growth & Transformation to deliver superior long term financial returns and impact for you.

# SA Bonds - ALBI

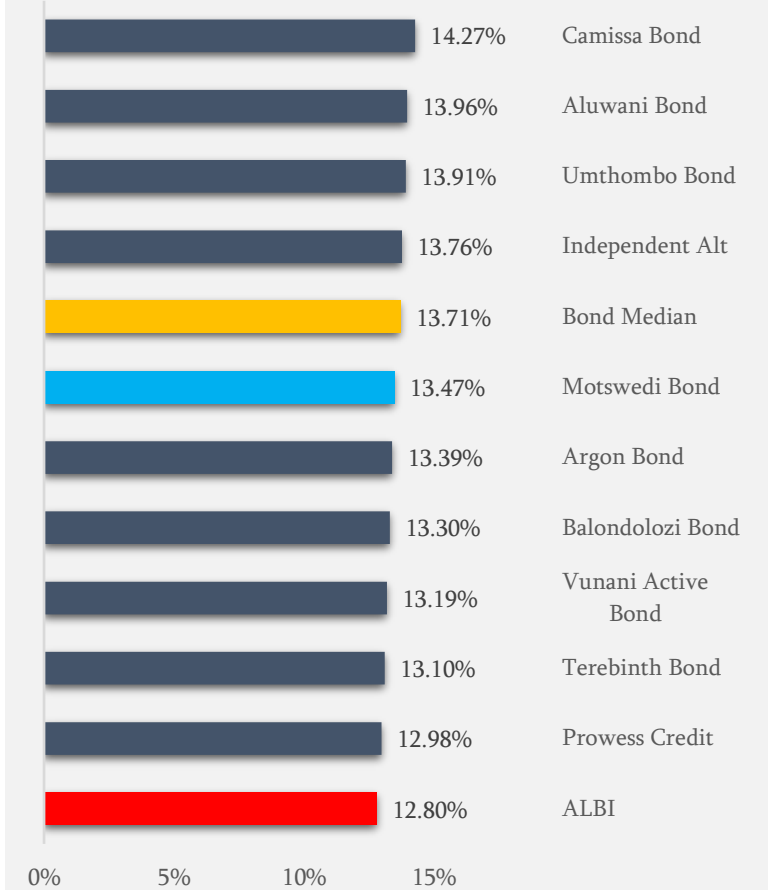
SA Bond  
All Bond Index (ALBI)  
1 year to January 2026



SA Bond  
All Bond Index (ALBI)  
3 years to January 2026

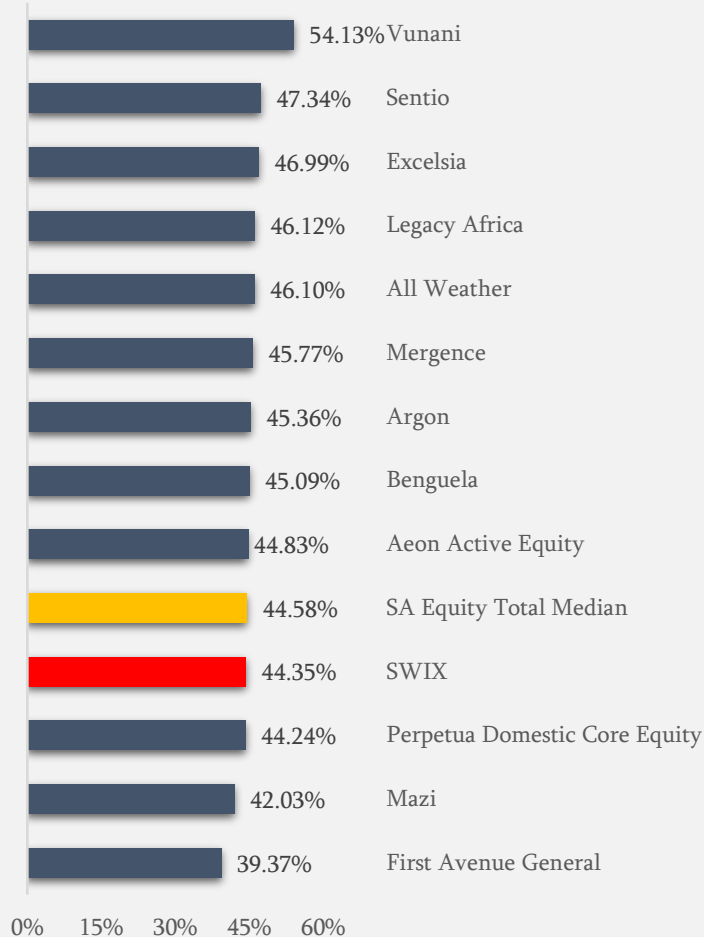


SA Bond  
All Bond Index (ALBI)  
5 years to January 2026

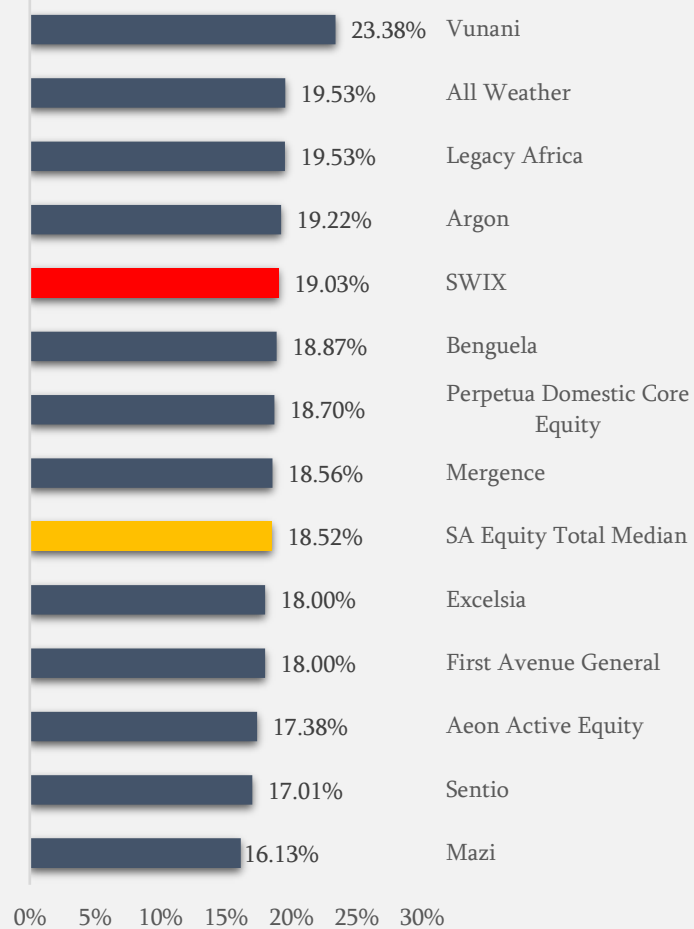


# SA Equity - SWIX

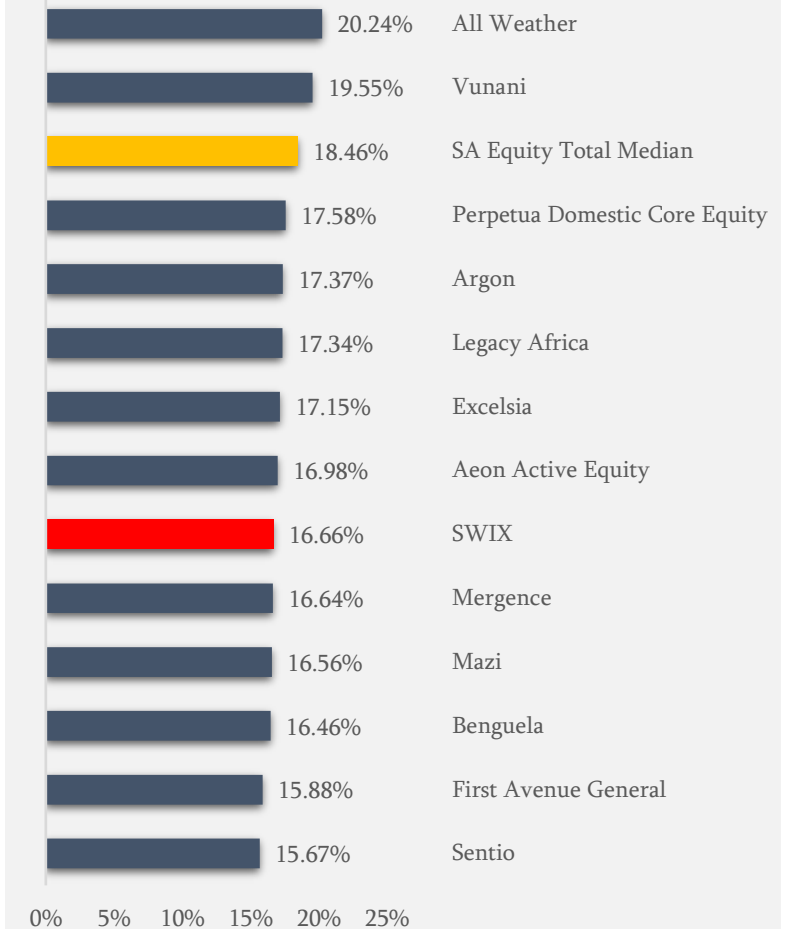
SA Equity  
SWIX (Benchmark Cognisant)  
1 year to January 2026



SA Equity  
SWIX (Benchmark Cognisant)  
3 years to January 2026

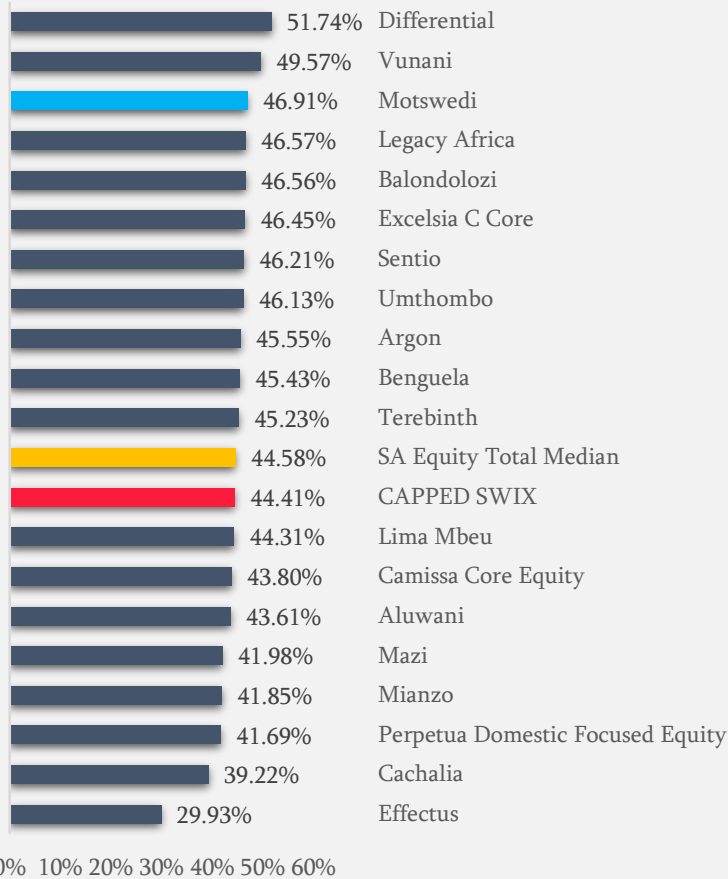


SA Equity  
SWIX (Benchmark Cognisant)  
5 years to January 2026

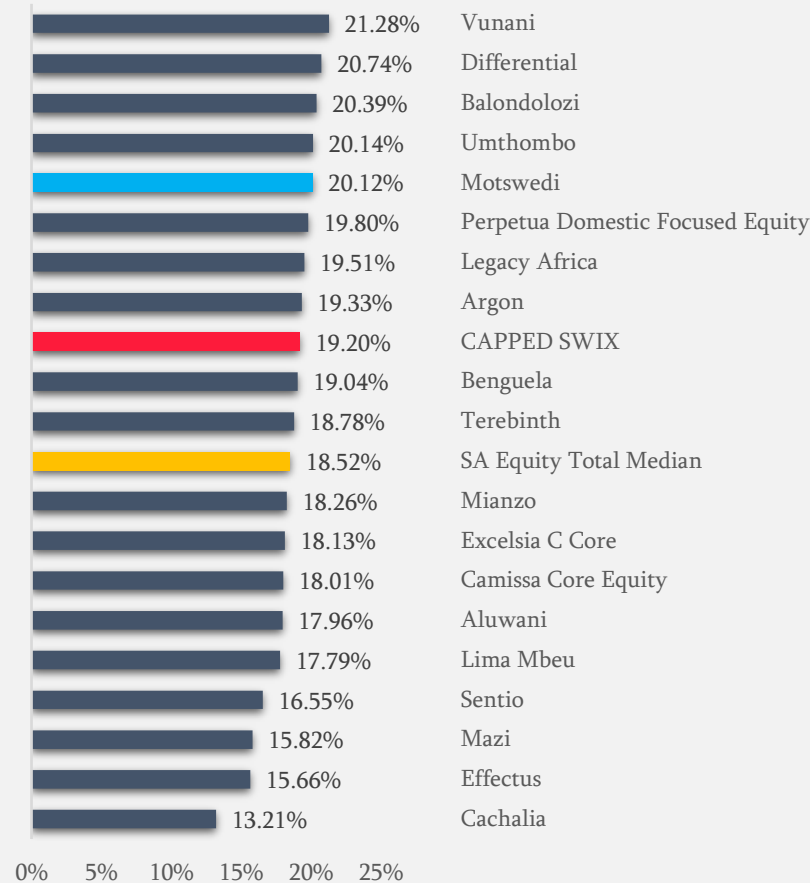


# SA Equity - Capped SWIX

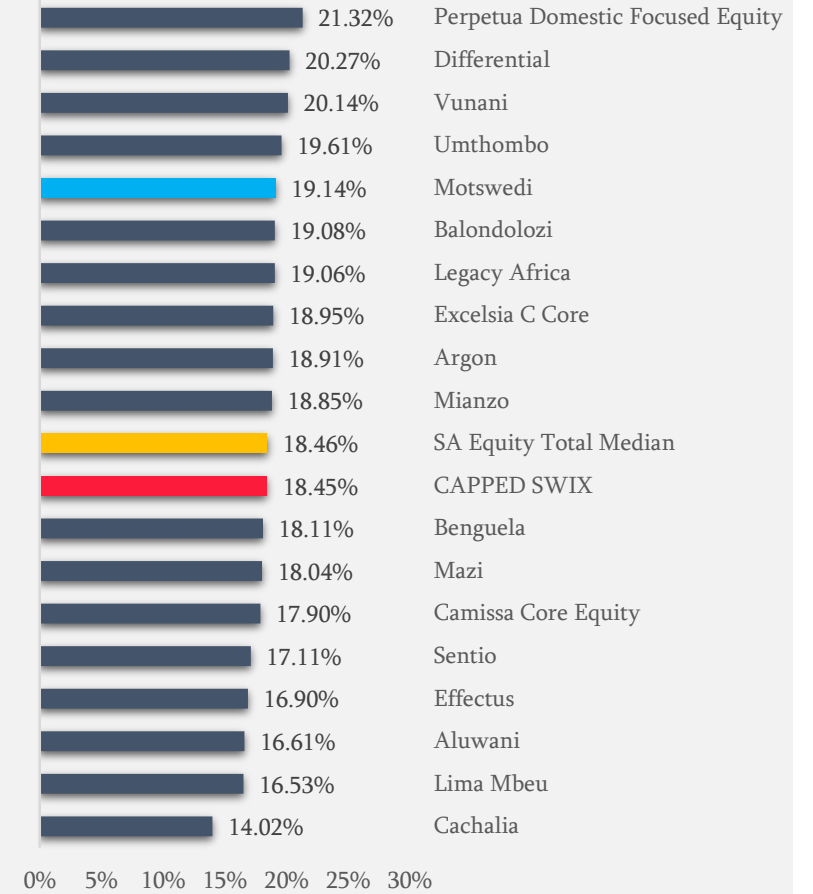
SA Equity  
Capped SWIX (Benchmark Cognisant)  
1 year to January 2026



SA Equity  
Capped SWIX (Benchmark Cognisant)  
3 years to January 2026

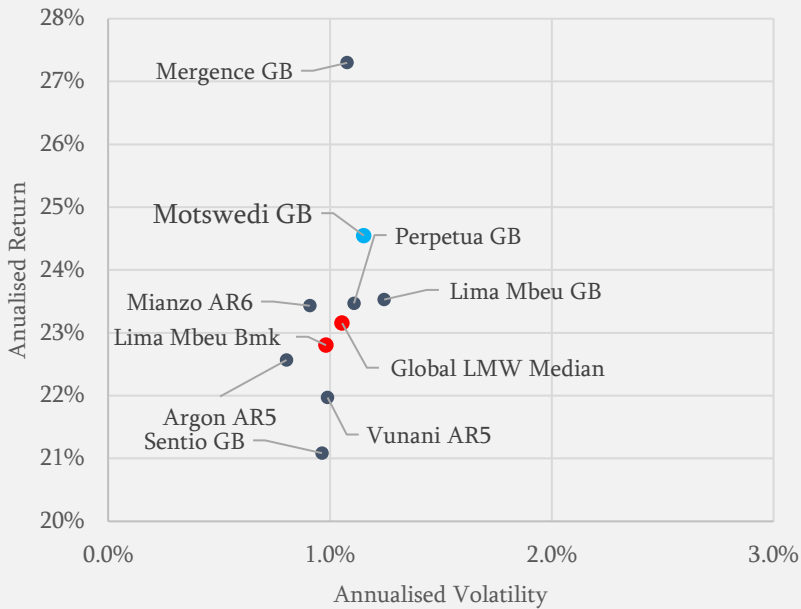


SA Equity  
Capped SWIX (Benchmark Cognisant)  
5 years to January 2026

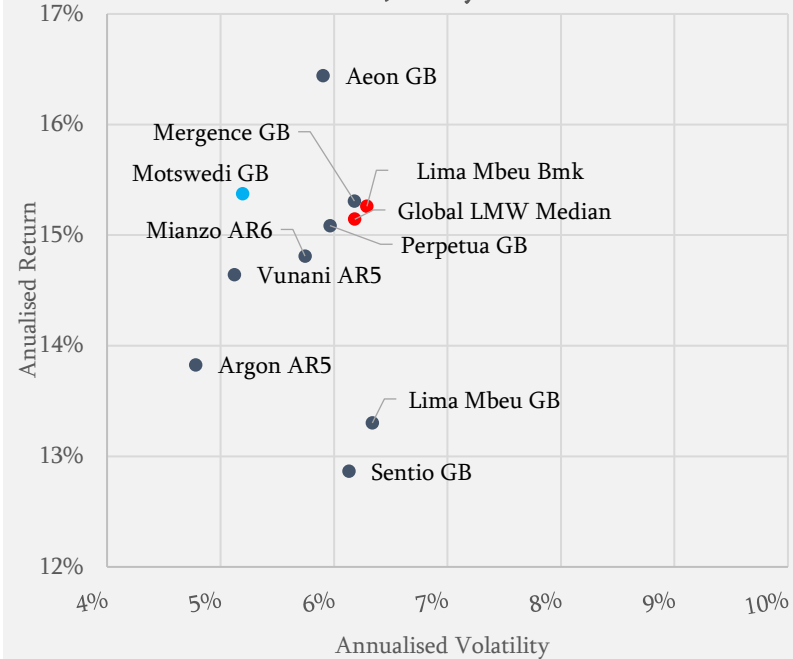


# Global Multi-Asset (Regulation 28)

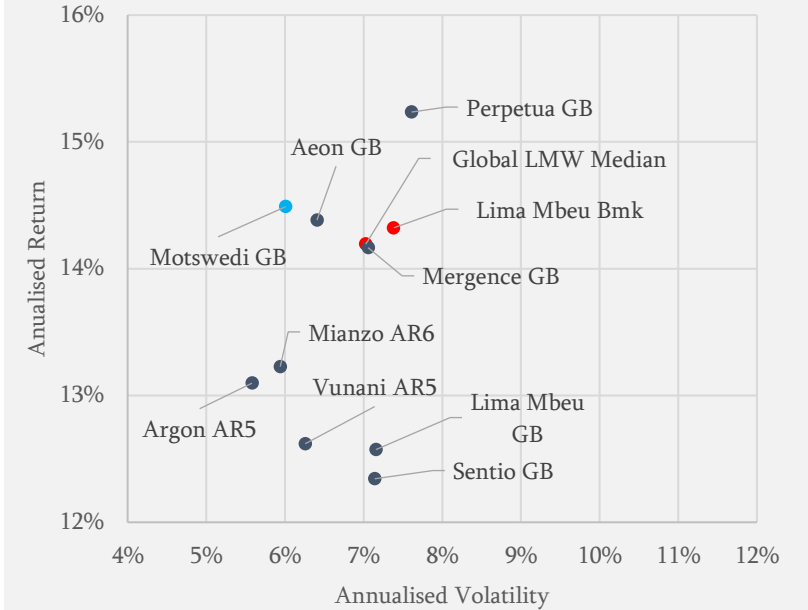
Global Multi-Asset  
Medium to High Equity  
1 Year to January 2026



Global Multi-Asset  
Medium to High Equity  
3 Years January 2026



Global Multi-Asset  
Medium to High Equity  
5 Years to January 2026



## Benchmarks/ Target

<b>Headline CPI + 5%</b>	Aeon Global Balanced	Argon Absolute Return	Mianzo Absolute Return	Mergence Absolute Return	Mergence Global Balanced	Motswedi Balanced	Perpetua Global Balanced	Vunani Absolute Return
<b>Custom</b>	Lima Mbeu Multi-Asset							

# THANK YOU

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## Definitions:

Emerging asset manager means firm with total AUM less than R50 billion

Mainstream asset manager means firm with total AUM more than R50 billion

Transformation means;

- Minimum 51% Black ownership
- Minimum 50% Black representation at Board
- Minimum 50% Black representation at Management
- Minimum 50% Black representation in Investment Team or Portfolio Management

Black people means Africans, Coloureds and Indians

Mainstream median means the middle number in a sorted, ascending or descending, for investment returns of strategies with market value above R50 billion

ALBI means All Bond Index

SWIX means FTSE/JSE Shareholder Weighted Index All Share

Capped SWIX means FTSE/JSE Capped Shareholder Weighted Index All Share

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2011/006602/07

